

To,
Operations Department
Spectrum Securities (Pvt.) Ltd. Karachi,
Pakistan

Letter of Authorization

I, _____, s/o, d/o, w/o _____, bearing
CNIC number _____ - _____ - _____, hereby authorize Mr./Mrs./Ms _____,

whose information is provided below:

Name: _____

Father/Husband Name: _____

CNIC Number: _____ - _____ - _____

Address: _____

Contact Number/s () _____, () _____, () Telephone _____
Mobile Fax

Specimen Signature: _____ (as appearing on CNIC)

To do the following on my behalf:

- Transaction;** place orders for buy/sell through broker over the phone and/or online platform
- Custody;** direct the Custody Department for movement of shares to/from sub account held with Spectrum Securities (Pvt.) Ltd.
- Money Withdrawal;** send request for withdrawal of available credit balance (subject to approval by Company. Cheque/s will be issued on Account Holders name **ONLY**)

I, _____, s/o, d/o, w/o _____, hereby
confirm that all actions/consequences by the above authorized representative will be binding on me and I undertake to
ratify the same. Spectrum Securities (Pvt.) Ltd. shall be entitled to hold me responsible for all the acts of my above
authorized representative without recourse to the said authorized representative. This authority shall remain in force
until revoked by me in writing.

Signature: _____ Date: ____/____/____
Account Holder